

Summary & Highlights

Pennsylvania Ambulatory Surgery Centers

Fiscal Year 2023

The Pennsylvania Health Care Cost Containment Council (PHC4) produces a series of financial reports measuring the financial condition and utilization of the Commonwealth's hospitals and ambulatory surgery centers (ASCs), as a three-part series. *Volume Two* presents a financial profile of Pennsylvania's ASCs. Providing insight into information surrounding outpatient visits, net patient revenue, operating income, and total net income, *Volume Two* is intended to provide stakeholders with fact-based information in order to prioritize resources and make informed decisions.

This report includes insight into the 292 ASCs licensed in the Commonwealth of Pennsylvania that operated during at least some portion of fiscal year 2023 (FY23). There were 296 ASCs operating during the prior year. Eight ASCs opened and twelve ASCs closed between reporting periods. The data displayed in *Volume Two's* statewide and regional analysis is based on data submitted by the ASCs for each fiscal year. Analysis for FY23 in the individual ASC data tables in *Volume Two* are based on data collected from 278 ASCs, 14 ASCs are not included.

Within *Volume Two*, you will find the net patient revenue for Pennsylvania's ASCs increased 14.1% from \$1.67 billion in FY22 to \$1.90 billion in FY23. During FY23, the average outpatient revenue per visit was \$1,372 for the ASCs.

In examining patient volume, one will find Pennsylvania's ASCs reported an 18.7% increase in the total number of outpatient visits from 1.17 million in FY22 to 1.39 million in FY23. The total number of outpatient surgical procedures increased 3.7% from 4.5 million in FY22 to 4.6 million in FY23.

When considering the margins of Pennsylvania's ASCs, *Volume Two* reports statewide operating margins realized by the ASCs increased 3.49 percentage points, from 20.82% in FY22 to 24.31% in FY23. The statewide total margin realized by the ASCs increased 3.14 percentage points, from 20.49% in FY22 to 23.63% in FY23.

The following figures display the statewide average operating margin and total margin by fiscal year, as well as the statewide average revenue per visit, by fiscal year.

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Figure 1: Statewide Average Operating Margin and Total Margin By Fiscal Year

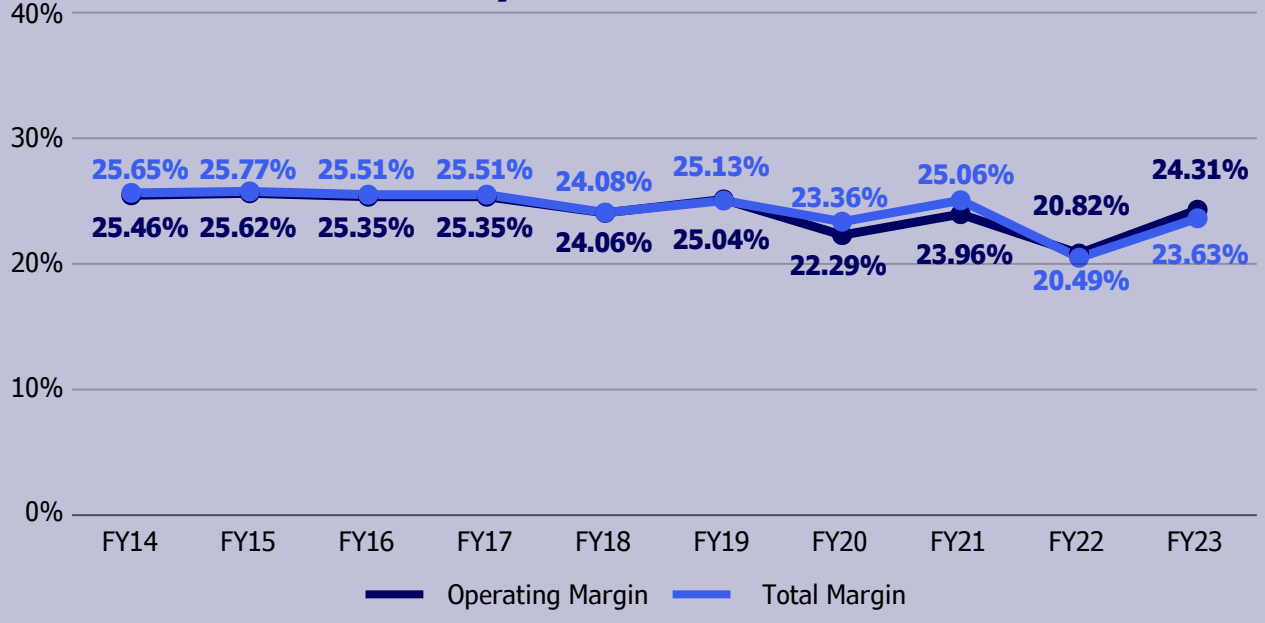


Figure 2: Statewide Average Revenue per Visit By Fiscal Year

